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ECONOMIC ASSESSMENT OF BIOFUEL SUPPORT POLICIES . 2 ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT The OECD is a unique forum where the governments of 30 democracies work together to address the economic, social and environmental challenges of globalisation. The OECD is also at the forefront of efforts to understand and to help governments respond to new developments and concerns, such

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High levels of policy support for biofuel contributes little to reduced greenhouse-gas emissions and other policy objectives, while it adds to a range of factors that raise international prices for food commodities.

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global biofuel support policies in both the USA and the EU. -Cosimo is a Aglink -Cosimo is a Aglink dynamic partial-equilibrium model of the global agricultural sector which currently

### **Making the most out of biofuels - OECD**

Information for journalists, OECD governments want to promote the production of biofuels but given the high cost and small benefits of biofuel support policies, member countries must move away from a

### **OECD iLibrary | Facts and Trends**

#### **Biofuel Support Policies: An Economic Assessment**

Governments in many OECD countries, as well as in a number of countries outside the OECD area, actively promote the production and use of alternative transport fuels made from agricultural commodities.

#### **Sustainable Production of Second-Generation biofuels**

Ambitious biofuel support policies have recently been adopted in both the United States (with 60 billion litres of second-generation biofuel by 2022) and the European Union (with 10% renewable energy in the transport sector by 2020).

### **Agricultural trade - OECD**

In sum, policies matter for the gains from agro-food trade. At the OECD, we analyse the impacts of trade and agricultural policies to assist countries in making informed policy decisions that will help make agro-food trade work for all.

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